

SPONSOR: Rep. Baumbach

HOUSE OF REPRESENTATIVES 149th GENERAL ASSEMBLY

HOUSE AMENDMENT NO. 1 TO HOUSE BILL NO. 113

AMEND House Bill No. 113 by deleting lines 8 through 16 in their entirety and inserting the following and redesignating the remaining subsections accordingly:

"(2) For tax year 2018 and thereafter, an individual who is a resident of this State shall be entitled to a credit against the individual's tax under this chapter in an amount of 5.9 percent of the corresponding federal earned income tax credit allowed pursuant to Section 32 or successor provision of the Internal Revenue Code [26 U.S.C. § 32]."

SYNOPSIS

This amendment slightly reduces the rate built into the bill from 6.0% TO 5.9%, to avoid an additional fiscal cost. The amendment also removes the annual increases of the match from 6% to 15%. Finally, the amendment removes the language for how to process the credit for joint returns, due to the recognition that the existing language sufficiently addresses this matter.

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