

SPONSOR: Rep. Q. Johnson & Sen. McDowell Bolden Ennis Briggs King Lawson Carson Paradee Hensley Jaques Sturgeon

Richardson

## HOUSE OF REPRESENTATIVES 150th GENERAL ASSEMBLY

## HOUSE JOINT RESOLUTION NO. 3

## THE OFFICIAL GENERAL FUND REVENUE ESTIMATE FOR FISCAL YEAR 2019.

| 1  | WHEREAS, the State Constitution, Article 8, Section 6(b) requires that "No appropriation, supplemental                        |
|----|---|
| 2  | appropriation, or Budget Act shall cause the aggregate State general fund appropriations enacted for any given fiscal year to |
| 3  | exceed 98 percent of the estimated State general fund revenue for such fiscal year from all sources, including estimated      |
| 4  | unencumbered funds remaining at the end of the previous fiscal year"; and   |
| 5  | WHEREAS, Section 6(b) also requires that "The amount of said revenue estimate and estimated unencumbered                      |
| 6  | funds remaining shall be determined by the most recent Joint Resolution approved from time to time by a majority of the       |
| 7  | members elected to each House of the General Assembly and signed by the Governor".  |
| 8  | NOW, THEREFORE:   |
| 9  | BE IT RESOLVED by the House of Representatives and the Senate of the 150th General Assembly of the State of                   |
| 10 | Delaware, with the approval of the Governor, that the estimated gross general fund revenue for Fiscal Year 2019 is            |
| 11 | \$4,972.7 million, estimated revenue refunds are \$388.6 million, estimated net State general fund revenue is \$4,584.1       |
| 12 | million and estimated unencumbered funds are \$334.1 million.   |
|    | <u>SYNOPSIS</u>   |

This Resolution provides the official revenue, refund, and unencumbered funds estimates for Fiscal Year 2019.