

148TH GENERAL ASSEMBLY**FISCAL NOTE**

BILL:	HOUSE BILL NO. 117
SPONSOR:	Representative Heffernan
DESCRIPTION:	AN ACT TO AMEND TITLE 14 OF THE DELAWARE CODE RELATING TO THE CREATION OF A UNIT FOR LOW-INCOME STUDENTS.

ASSUMPTIONS:

1. This Act shall be effective the fiscal year after its enactment.
2. This Act will create a new funding source for students enrolled in Delaware public schools who are determined low-income according to the Department of Education. State funding will be provided at a rate of 1 unit of funding for every 250 low-income students enrolled.
3. This legislation will create an additional 186.65 state units of funding for students determined to be low-income.
4. A student unit of funding is \$66,072 while the local share of personnel costs is assumed to be \$28,497. A student unit of funding excludes Division II – Energy and All Other Costs funding and Division III – Equalization funding. Other employment costs are assumed at 30.08%.
5. Overall costs are assumed to grow 2.0% annually.

<u>Cost:</u>	<u>State Share</u>	<u>Local Share</u>
Fiscal Year 2016:	\$12,332,500	\$5,319,100
Fiscal Year 2017:	\$12,579,200	\$5,425,500
Fiscal Year 2017	\$12,830,800	\$5,534,000

Office of Controller General
April 30, 2015
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(Amounts are shown in whole dollars)