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HOUSE OF REPRESENTATIVES 148th GENERAL ASSEMBLY

HOUSE BILL NO. 419

AN ACT TO AMEND TITLE 6 OF THE DELAWARE CODE RELATING TO THE BUYER PROPERTY PROTECTION ACT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

- Section 1. Amend § 2576 of Title 6 of the Delaware Code by making deletions as shown by strike through and insertions as shown by underline as follows:
- 3 § 2576 Applicability.
- 4 This subchapter shall apply to transfers by sale, exchange, installment land sale contract, lease with an option to
- 5 purchase or ground lease of a manufactured housing lot, or residential real property, improved with dwelling units for 1-4
- 6 families, or vacant land zoned for residential use and marketed as appropriate for the construction of a dwelling for 1-4
- 7 families.
- 8 Section 2. This Act becomes effective for Agreements of Sale entered into 30 days after the Delaware Real Estate
- 9 Commission publishes the new Seller's Disclosure of Real Property Condition Report for vacant land as required by
- this Act.

SYNOPSIS

This bill allows the Delaware Real Estate Commission to develop a new form of Seller's Disclosure for the sale of vacant land being sold without a house, but being marketed as appropriate for the construction of a dwelling for 1-4 families.

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