

SPONSOR: Rep. Smith & Sen. McDowell

Bushweller Carson Ennis Heffernan J. Johnson Poore Kenton Cloutier Ramone Lawson

## HOUSE OF REPRESENTATIVES 149th GENERAL ASSEMBLY

## HOUSE JOINT RESOLUTION NO. 9

THE OFFICIAL GENERAL FUND REVENUE ESTIMATE FOR FISCAL YEAR 2017.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

WHEREAS, the State Constitution, Article 8, Section 6(b) requires that "No appropriation, supplemental appropriation, or Budget Act shall cause the aggregate State general fund appropriations enacted for any given fiscal year to exceed 98 percent of the estimated State general fund revenue for such fiscal year from all sources, including estimated unencumbered funds remaining at the end of the previous fiscal year"; and WHEREAS, Section 6(b) also requires that "The amount of said revenue estimate and estimated unencumbered 6 funds remaining shall be determined by the most recent Joint Resolution approved from time to time by a majority of the members elected to each House of the General Assembly and signed by the Governor". NOW, THEREFORE: BE IT RESOLVED by the House of Representatives and the Senate of the 149th General Assembly of the State of Delaware, with the approval of the Governor, that the estimated gross general fund revenue for Fiscal Year 2017 is \$4,372.3 million, estimated revenue refunds are \$413.6 million, estimated net State general fund revenue is \$3,958.7 million and estimated unencumbered funds are \$171.7 million.

## **SYNOPSIS**

This Resolution provides the official revenue, refund, and unencumbered funds estimates for Fiscal Year 2017.

Page 1 of 1 JFC: JFC: MLM Jul 2, 2017

1351490050

1

2

3

4

5

7

8

9

10

11

12