

CHAPTER 353
FORMERLY
SENATE BILL NO. 196

AN ACT TO AMEND TITLE 6 OF THE DELAWARE CODE RELATING TO COMMERCE AND TRADE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend 1 § 1-201(b)(27), Article 1, Title 6 of the Delaware Code by making deletions as shown by strike through and insertions as shown by underline as follows:

(27) "Person" means an individual, corporation, business trust, statutory trust, estate, trust, partnership, limited liability company, association, joint venture, government, governmental subdivision, agency, or instrumentality, public corporation, any other legal or commercial entity, or any series of any of the foregoing.

Section 2. Amend § 9-102(a)(71), Article 9, Title 6 of the Delaware Code by making deletions as shown by strike through and insertions as shown by underline as follows:

(71) "Registered organization" means an organization formed or organized solely under the law of a single State or the United States by the filing of a public organic record with, the issuance of a public organic record by, or the enactment of legislation by the State or the United States. The term includes a business trust that is formed or organized under the law of a single State if a statute of the State governing business trusts requires that the business trust's organic record be filed with the State. The term also includes a series of a registered organization if the series is an organization formed or organized under the law of a single State and the statute of the State governing the series requires that the public organic record of the series be filed with the State.

Section 3. This Act shall become effective August 1, 2019.

Approved July 23, 2018