

CHAPTER 412
FORMERLY
SENATE BILL NO. 156

AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO CONVERSION TRANSACTIONS FOR NOT-FOR-PROFIT HEALTHCARE ENTITIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend § 2532, Title 29 of the Delaware Code by making deletions as shown by strikethrough and insertions as shown by underline as follows:

§ 2532. Notice to the Attorney General.

A not-for-profit healthcare entity seeking to engage in a not-for-profit healthcare conversion transaction is required to provide written notice of its intent to enter into the transaction to the Attorney General of the State ~~within~~ at least 180 days prior to the closing date of the proposed transaction.

Approved September 4, 2018