CHAPTER 91 FORMERLY SENATE BILL NO. 61

AN ACT TO AMEND TITLE 18 OF THE DELAWARE CODE RELATING TO INSURANCE. BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend §3902(b)(2), Title 18 of the Delaware Code by making insertions as shown by underlining and deletions as shown by strike through as follows:

(b) Every insurer shall offer to the insured the option to purchase additional coverage for personal injury or death up to a limit of \$100,000 per person and \$300,000 per accident or \$300,000 single limit, but not to exceed the limits for bodily injury liability set forth in the basic policy. Such additional insurance shall include underinsured bodily injury liability coverage.

(2) An underinsured motor vehicle is one for which there may be bodily injury liability coverage in effect, but the limits of bodily injury liability coverage under all bonds and insurance policies applicable at the time of the accident total less than the limits provided by the uninsured motorist coverage are less than the damages sustained by the insured. These limits shall be stated in the declaration sheet of the policy.

Section 2. The provisions of this law shall apply to motor vehicle insurance policies issued and/or renewed six (6) months after enactment.

Approved July 03, 2013