CHAPTER 163 FORMERLY HOUSE BILL NO. 172

AN ACT TO AMEND THE CHARTER OF THE TOWN OF MILLVILLE, CHAPTER 278, VOLUME 72, LAWS OF DELAWARE, AS AMENDED, ENTITLED "AN ACT TO REINCORPORATE THE TOWN OF MILLVILLE" TO AMEND PARAGRAPH (a)(30) OF SECTION 31, ENUMERATION OF POWERS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE (Two-thirds of all members elected to each house thereof concurring therein):

Section 1. Amend paragraph (a)(30) of Section 31, Enumeration of Powers, of Chapter 278, Volume 72, Laws of Delaware, as amended, entitled "An Act to Reincorporate the Town of Millville", be and the same is hereby amended by deleting paragraph (a)(30) in its entirety and substituting in lieu thereof the following:

"(30) To levy and collect taxes for any and all municipal purposes upon all real estate and improvements located thereon; provided, however, that the amount to be raised from this source shall not exceed in any one year the sum of more than three percent (3%) of the total assessed value of all taxable real estate and the improvements thereon; and provided further that there shall be no limitation upon the amount which may be raised from the taxation of real estate for the payment of interest on and principal of any bonded indebtedness whether hereinbefore or hereafter incurred;".

Approved August 03, 2011