

CHAPTER 26
FORMERLY
SENATE BILL NO. 99

AN ACT AUTHORIZING THE ISSUANCE OF REVENUE BONDS OF THE DELAWARE TRANSPORTATION AUTHORITY; DEPOSITING CERTAIN FUNDS OF THE STATE TO THE GENERAL FUND; REVERTING CERTAIN FUNDS OF THE STATE AND AMENDING THE LAWS OF DELAWARE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE (Three-fourths of all members elected to each house thereof concurring therein):

Section 1. Amend Section 91 of 76 Del. Laws c. 288 by adding a new subsection (d) to read as follows:

“(d) New Transportation Trust Fund Debt Authorizations. To fund a portion of the projects authorized herein, the Delaware Transportation Authority is hereby authorized to issue bonds in an amount not to exceed \$117,770,011 pursuant to the provisions of 2 Del. C. c. 13 and 14, of which not more than \$110,000,000 shall be used for the Fiscal Year 2010 Capital Transportation Program with the remainder, not to exceed \$7,770,011 to be used to fund issuance costs and necessary reserves for the Revenue Account.”

Section 2. Parking Facility. Notwithstanding any provision of any other State law to the contrary, it is the intent of the General Assembly to authorize the Office of Management and Budget to use all, or a portion of, the State Employee Workforce, Education and Training Center parking lot located on 9th and French Streets in the City of Wilmington for commercial use. The Director of the Office of Management and Budget is authorized to select a management firm and enter into a contract for the operation and management of the parking lot. Selection of the management firm by the Director shall be exempt from the provisions of Title 29, Chapter 69 of the Delaware Code. Management duties shall include, but may not be limited to, marketing parking spaces, controlling access to the parking lot, collecting and accounting for parking revenue on behalf of the state, and performing maintenance as required by the management agreement. Net revenue from the sale of parking spaces shall be deposited into the General Fund.

Section 3. Deposit of Interest Earned on Special Funds to the General Fund. Notwithstanding any other provisions of the Delaware Code, Delaware Law or any other Act to the contrary, the sum of \$14,152.05 in interest earned in the Federal Fiscal Relief account (2009-10-02-05-8800) shall be transferred to appropriation 2009-10-02-11-8400 (Reductions) and deposited into the General Fund for Fiscal Year 2009.

Section 4. General Fund Reversions. Notwithstanding the provisions of any other State law, the State Treasurer hereby deauthorizes the remaining appropriation balances, not in excess of the balances listed below, from the following projects and authorizes the transfer of said funds into appropriation 2007-10-02-11-0200 (Reductions) for reversion to the General Fund during Fiscal Year 2009.

<u>Department, Agency, or Instrumentality</u>	<u>Appropriation Code</u>	<u>Amount</u>
Office of Management and Budget		
Kids – Minor Capital Improvement	2009-10-02-50-0810	\$586,300.00
Correction – Minor Capital Improvement	2009-10-02-50-0819	<u>\$500,000.00</u>
	TOTAL	\$1,086,300.00

Section 5. Transfers to the State Treasurer’s Bond Reversion Account.

<u>Project</u>	<u>Appropriation Code</u>	<u>Amount</u>
Advanced Planning Fund	2007-10-02-06-7700	\$1,086,313.56

Section 6. Transfers from the State Treasurer’s Bond Reversion Account. Notwithstanding the provisions of any other state law, the State Treasurer shall transfer, as funds become available, the sum of \$1,086,300 from the State Treasurer’s Bond Reversion Account (94-12-05-03-8101) to the following department in the following amount for the following purpose:

<u>Department, Agency, or Instrumentality</u>	<u>Amount</u>
Office of Management and Budget	

(Kids – Minor Capital Improvement)	\$586,300
(Correction – Minor Capital Improvement)	\$500,000
TOTAL	\$1,086,300

Approved May 14, 2009