

CHAPTER 216  
FORMERLY  
HOUSE BILL NO. 297  
AS AMENDED BY  
HOUSE AMENDMENT NO. 1

AN ACT TO AMEND TITLE 8 OF THE DELAWARE CODE RELATING TO THE DELAWARE GENERAL CORPORATION LAW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE (Two-thirds of all members elected to each house thereof concurring therein):

Section 1. Amend Section 503(i), Title 8 of the Delaware Code, by striking the third paragraph thereof and deleting the “.” at the end of the second paragraph thereof and inserting in lieu thereof “If such schedule or its replacement reports on a consolidated basis, the reporting corporation shall submit to the Secretary of State the consolidating ending balance sheets which accompany such schedule as a reconciliation of its reported total assets or total gross assets to the consolidated total assets reported on the schedule.”

Section 2. Repeal Section 506, Title 8 of the Delaware Code, by striking such section in its entirety.

Section 3. This Act shall be effective retroactively as of January 1, 2006.

Approved January 26, 2010