

LAWS OF DELAWARE
VOLUME 85
CHAPTER 257
153rd GENERAL ASSEMBLY
FORMERLY
SENATE BILL NO. 247

AN ACT TO AMEND TITLES 9 AND 22 OF THE DELAWARE CODE RELATING TO COUNTY AND MUNICIPAL GOVERNMENT DEPOSITS OF FUNDS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE (Two-thirds of all members elected to each house thereof concurring therein):

Section 1. Amend § 8427, Title 9 of the Delaware Code by making deletions as shown by strike through and insertions as shown by underline as follows:

§ 8427. Deposit of funds.

The receiver of taxes and county treasurer or director of finance shall deposit in any depository bank or credit union in the State at ~~his or her~~ the county seat, to the credit of ~~his or her~~ the county, all public money received, ~~by him or her~~, within 3 days of the receipt thereof. The same shall remain therein, unless determined by the county government to be idle or surplus and thereupon by order or authorization invested in accordance with § 4122 of this title, or until drawn ~~by him or her~~ in payment of legal demands, or in the transfer thereof to ~~his or her~~ a successor.

Section 2. Amend Chapter 1, Title 22 of the Delaware Code by making insertions as shown by underline as follows:

§120. Deposits of Revenue.

Notwithstanding any provision in the Delaware Code or a Municipal Charter, a municipality may deposit any revenue in any depository bank or credit union.

Approved May 19, 2026