



CGO Analyst: Bert Scoglietti  
 State Treasurer: Colleen C. Davis  
 Deputy State Treasurer: Liza Davis

**State Treasurer (12-05-00)**  
**Fiscal Year 2023 Governor's Recommended Budget Summary**

Requested Items Description/Detail	Recommended FTEs			Recommended \$		Not Recommended FTEs			Not Recommended \$	
	NSF	ASF	GF	ASF	GF	NSF	ASF	GF	ASF	GF
<b>Fiscal Year 2022 Budget (Base Budget)</b>	4.0	13.0	11.0	\$77,962.7	\$207,528.5					
Fiscal Year 2022 Personnel Contingency					\$16.2					
<b>Requests</b>										
EARNs program support - -HB 205										
Add 1.0 FTE and associated spending authority to support the Expanding Access for Retirement and Necessary Saving ("EARNs") program, a state administered retirement savings program for small businesses.		1.0		\$89.7						
Add spending authority for ongoing operational costs of the EARNs program.				\$50.0						
Technology improvements									\$280.0	
Spending authority for the replacement of the State's account reconciliation and analysis software services, implementation of an automated cash and investment management software services, and for the upgrade of the State's check imaging and printing software.										
Staffing support										
1.0 ASF FTE Administrative Manager and associated spending authority. This position would support business process mapping and bring Lean management techniques to the business processes of the Treasurer's Office.							1.0		\$78.4	
1.0 FTE ASF FTE Accounting Specialist and associated spending authority. This position would support to the State's check processing and reconciliation.							1.0		\$40.0	
Add 1.0 ASF FTE Cash and Debt Manager and associated spending authority. This position would provide ongoing support for the State's debt, investment cash and merchant systems functions.							1.0		\$89.0	
Add 0.5 ASF FTE Local Government Investment Program (LGIP) Administrator and associated spending authority. This position would develop and re-establish a local government investment pooling program.							0.5		\$45.0	
Other										
Increase in General Obligation debt service based on the amortization schedule of current outstanding bonds and estimated bond sale during CY 2022.				\$535.7	\$8,000.0					
<b>Fiscal Year 2023 Recommended Budget</b>	<b>4.0</b>	<b>14.0</b>	<b>11.0</b>	<b>\$78,638.1</b>	<b>\$215,544.7</b>					
<i>Increase/Decrease</i>	<i>0.0</i>	<i>1.0</i>	<i>0.0</i>	<i>\$675.4</i>	<i>\$8,016.2</i>					
<i>% Increase/Decrease</i>	<i>0.0%</i>	<i>7.7%</i>	<i>0.0%</i>	<i>0.9%</i>	<i>3.9%</i>					
<i>% Increase/Decrease without Personnel Contingency</i>					<i>3.9%</i>					



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	NSF	ASF	GF	ASF	GF	NSF	ASF	GF	ASF	GF
<b>Additional One-Time Supplemental Items</b>										
EARNNS Legal, investment and marketing consulting services for the implementation of the Expanding Access for Retirement and Necessary Savings (EARNNS) program as proposed in HB 205.						\$300.0				
<b>Total Fiscal Year 2023 Recommended One-Time Funding</b>						<b>\$300.0</b>				