

General Assembly Joint Finance Committee

President Dennis Assanis

February 1, 2024

UD & the State: Advancing Opportunity for Delawareans



FY25: Advancing opportunity for Delawareans



First State Promise Program

How Delawareans benefit:

- Helps thousands of families pay for education
- Easy to understand and plan for
- Encourages Delawareans to stay in state

GRB: \$2.5M increase

Additional request: \$1.7M above GRB



DSU-UD Dual-Degree Program

How Delawareans benefit:

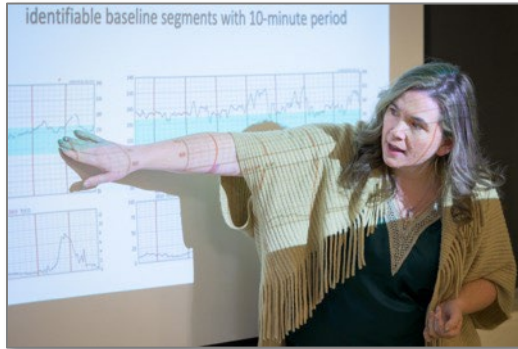
- Students earn 2 degrees in less time with lower cost
- Greater opportunity for minority students
- Grows the state's engineering workforce

GRB: \$1.4M



Relief from rapidly escalating health care costs

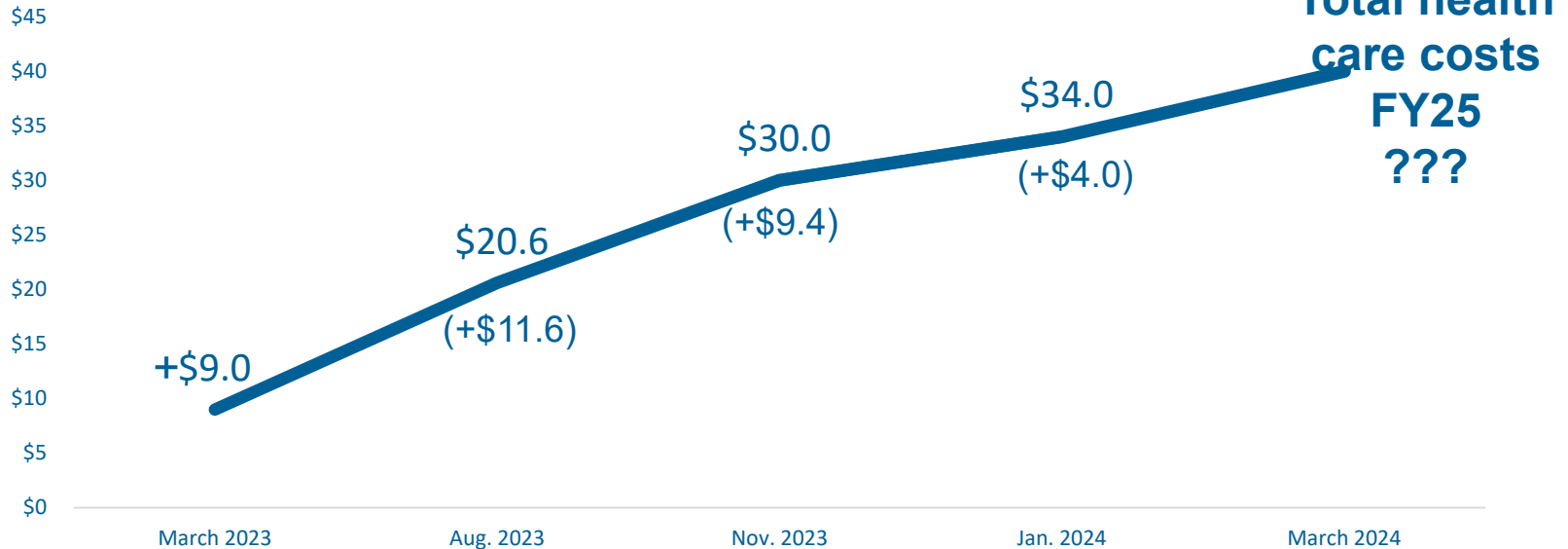
Carefully managing our budgetary challenges



- Higher personnel costs, especially health insurance
- High inflation on goods and services
- Prevailing wage on all capital projects
- Keeping tuition and costs affordable for students and families

Sudden, significant increases drive uncertainty

Accumulating Health Insurance Cost Notifications Since March 2023
(in millions)



Total health
care costs
FY23
\$80M

First State Promise supports Delawareans



Coverage: Total tuition costs

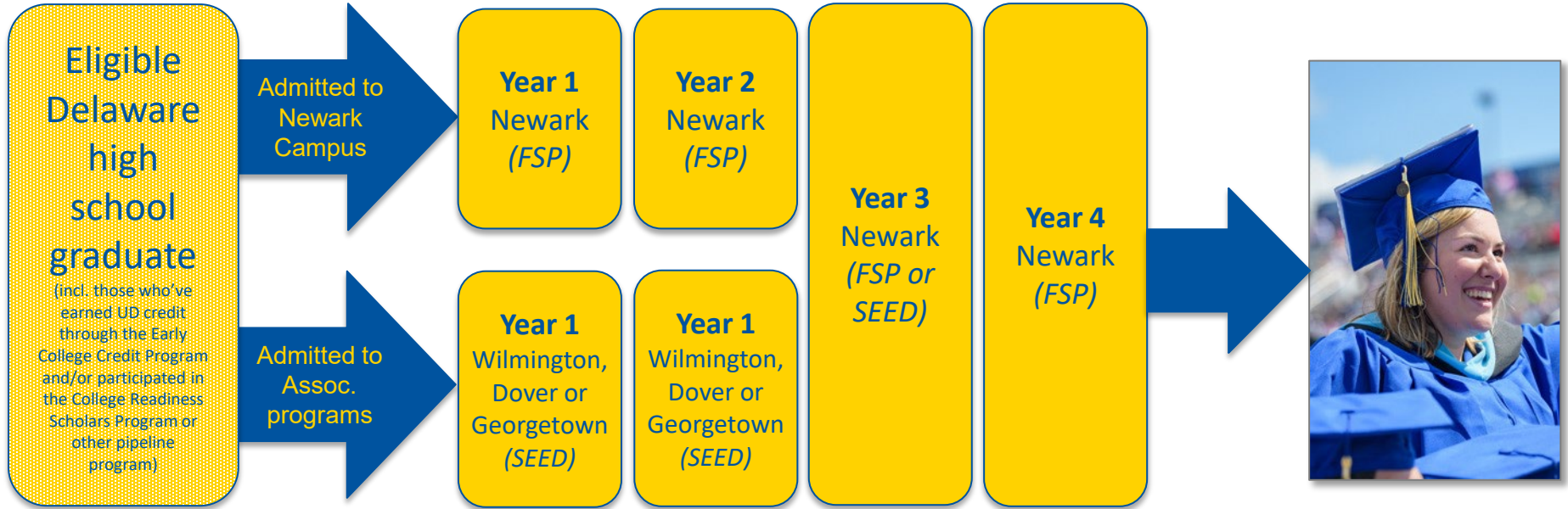
Eligibility: Students whose families earn \$75,000 or less

Neediest students: Support for room, board and fees

Above \$75,000: Partial aid

Benefiting: ~2,300 Delawarean undergraduates

Providing degree pathways for Delawareans



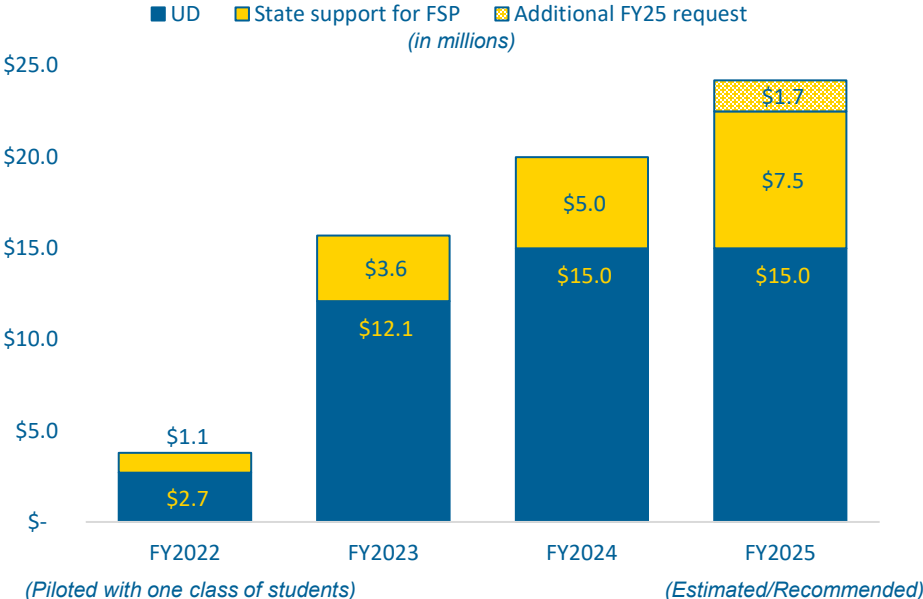
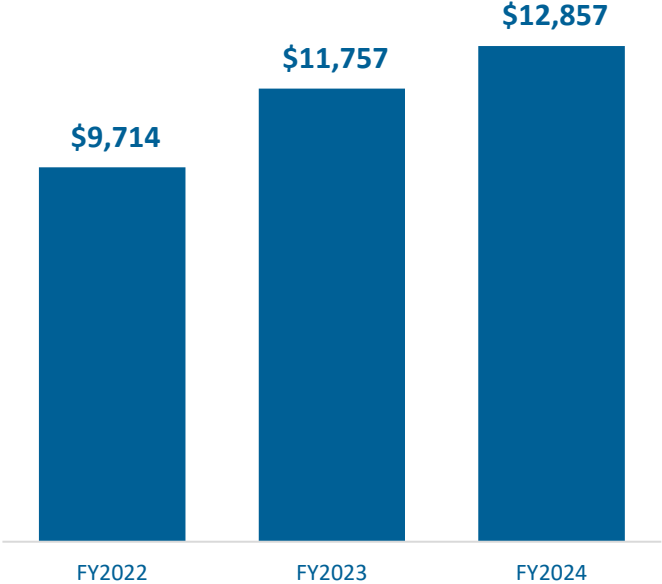
FSP (First State Promise) aims to cover full tuition for Delawareans with family incomes below \$75,000.

SEED (Student Excellence Equals Degree) is the state scholarship for Delawareans.

Request: Additional funds for First State Promise

Average aid per student is rising because of families' growing financial needs

UD is committed to meeting half the cost of FSP but needs greater state support to match funding equally



Developing Delaware's workforce and economy



Strengthening schools and preparing tomorrow's teachers



Protecting lives and promoting healthy communities



Creating leaders for the evolving business landscape



Enriching the culture and addressing society's needs



Educating the "blue economy" workforce



Supporting agriculture and conserving natural resources

Delawareans benefit from unique experiences at UD



Yasmin Cruz, Greenwood

“My whole life's going to change, but I think I'm ready for it. I don't feel that nervous about it. I'm really excited for a new chapter in my life.”



Macy Carter, Harrington

“I'm super excited [about studying in Brazil]. I'm never going to have this opportunity again.”



Cameron Emmett, Middletown

“Learning how to get around challenges by communicating clearly was probably the biggest thing I learned.”

Delawareans benefit from unique experiences at UD



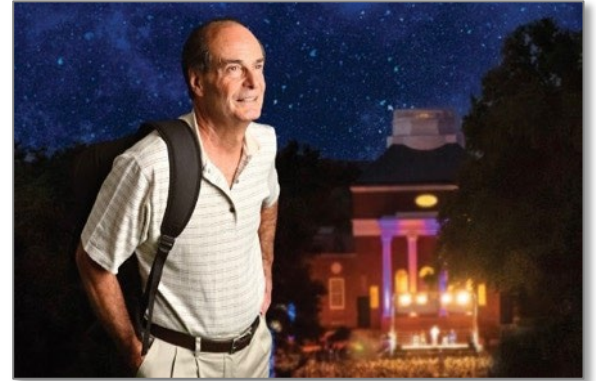
Legislative Fellows

"[This] has been the highlight of my time at UD. Nothing could have better prepared me for a career in public service." — Wyatt Patterson, Dover, one of 7 Delawareans



Kiara Hall, Millsboro

Now teaching at Bunker Hill Elementary as part of UD's Teacher Residency Program



Jim Kerschen, Wilmington

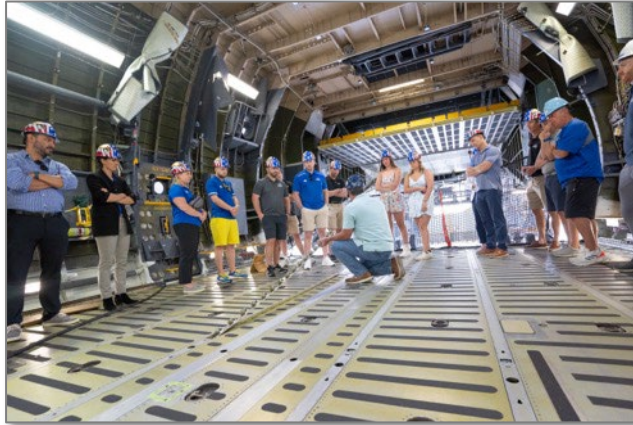
"I can't tell you how exciting it is to hear about all of this cutting-edge research. It gives me the shivers."

Promoting safety, inclusion and free speech at UD

- Working closely with leaders of religious and cultural groups on and off campus
- Ensuring safe and peaceful campus events
- Developing relevant programming and educational opportunities
- Upholding the principle and practice of free speech for all
- Advancing civil discourse and respectful dialogue



Engaging with Delawareans statewide



302 Tour visits Dover Air Force Base



Coast Day on the Lewes Campus



Institute for Public Administration celebrates 50 years (Sussex County Today & Tomorrow Conference in Georgetown)



Brian Farkas, incoming Dean of College of Agriculture & Natural Resources

Request: Support DSU-UD dual-degree program

- Provide DSU students a seamless path to bachelor's and/or master's degrees in engineering at UD
- Build collaborative programs that promote student success
- Build the STEM and engineering workforce for the state

GRB: \$1.4M

- Financial support for more students
- Summer research
- Advising and outreach



Growing innovation and leadership in fintech



FinTech Innovation Hub on the STAR Campus

UD to lead workforce development in MACH2



Mid-Atlantic Clean Hydrogen Hub

- \$750M from Energy Department's new Regional Clean Hydrogen Hubs program
- Network of hydrogen producers, consumers, local connective infrastructure for hydrogen deployment, and education and training
 - Creation of 20,000+ jobs in the region
- UD leads higher education component, with Cheyney University, Rowan University and the University of Pennsylvania

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