

SPONSOR: Rep. Longhurst & Rep. Griffith & Rep. Minor-Brown &

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Wilson

## HOUSE OF REPRESENTATIVES 152nd GENERAL ASSEMBLY

## HOUSE BILL NO. 130

AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO DEFERRED COMPENSATION FOR PUBLIC OFFICERS AND EMPLOYEES OF THE STATE.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

- Section 1. Amend § 6052, Title 29 of the Delaware Code by making deletions as shown by strike through and insertions as shown by underline as follows:
- 3 § 6052. Definitions.

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- 4 As used in this chapter:
  - (4) "Employee" means an individual who is employed by the State, including elected or appointed officials, and who receives compensation wholly or in part directly from the State Treasury or through an agency within the State that is wholly or in part supported by the State. The term "employee" includes employees of the Delaware Transit Corporation and
- 8 Delaware Solid Waste Authority. Individuals hired on a temporary basis or as consultants shall not qualify as employees.
- 9 Section 2. This Act takes effect on the earlier of the following:
- 10 (1) January 1, 2025.
- 11 (2) The date of publication in the Register of Regulations of a notice submitted by the Plans Management Board 12 that the Act is effective.

## **SYNOPSIS**

There are thousands of casual/seasonal employees, who work for the State of Delaware. These hard-working individuals make up a critical part of the state government workforce and play a significant role in keeping our state running and delivering services to the people of Delaware. Since these individuals are not eligible for the state pension plan, many of them are eager to participate in a retirement savings plan so that they can save, invest, and build wealth for a secure and comfortable retirement. Currently, these individuals are not permitted to participate in the state's 457(b) plan. This bill allows casual/seasonal employees the opportunity to participate in the 457(b) plan.

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