

SPONSOR: Rep. K. Johnson & Sen. Huxtable

Reps. Bolden, Harris, Heffernan, S. Moore, Osienski, Parker Selby, Yearick; Sens. Gay, Hoffner, Sokola,

Walsh, Wilson

## HOUSE OF REPRESENTATIVES 152nd GENERAL ASSEMBLY

## HOUSE CONCURRENT RESOLUTION NO. 139

## RECOGNIZING THE MONTH OF JUNE AS NATIONAL HOMEOWNERSHIP MONTH IN DELAWARE.

WHEREAS, the month of June is recognized as National Homeownership Month; and

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2	WHEREAS, owning a home is a fundamental part of the American dream and is the largest personal investment
3	many families will ever make; and
4	WHEREAS, according to 2022 American Community Survey (ACS) data, there are 279,923 owner-occupied
5	housing units in Delaware; and
6	WHEREAS, only 20% of homes for sale in Delaware were affordable to renters making less than 120% Area
7	Median Income (AMI) in 2022; and
8	WHEREAS, for renters seeking homeownership, homebuying is challenging until a household earns 120% of the
9	AMI and more, or \$80,000 and above; and
10	WHEREAS, homeownership provides economic security for homeowners by aiding them in building wealth over
11	time and strengthens communities through a greater stake among homeowners in local schools, civic organizations, and
12	other community groups; and
13	WHEREAS, creating affordable homeownership opportunities requires the commitment and cooperation of the
14	private, public, and nonprofit sectors, including the state and local governments; and
15	WHEREAS, in 2023, 180 families received down payment and closing cost support using Delaware State Housing
16	Authority's (DSHA) Home Sweet Home program totaling \$2,160,000.00 disbursed in assistance; and
17	WHEREAS, in 2023, 147 families received down payment and closing cost support using DSHA's Delaware
18	Diamonds program totaling \$2,148,000.00 disbursed in assistance; and
19	WHEREAS, homeownership can be sustained through appropriate homeownership education and informed
20	borrowers; and
21	WHEREAS, affordable homeownership will play a vital role in resolving the crisis in the United States housing
22	market: and

23	WHEREAS, the House of Representatives fully supports the goals and ideals of National Homeownership Month
24	and recognizes the importance of homeownership in building strong communities and families; and reaffirms the
25	importance of homeownership in Delaware's economy and its central role in our national economic recovery.
26	NOW, THEREFORE:
27	BE IT RESOLVED by the Delaware House of Representatives of the 152nd General Assembly of the State of
28	Delaware, the Senate concurring therein, that June 2024 is hereby recognized as National Homeownership Month in
29	Delaware.

## **SYNOPSIS**

This resolution recognizes June 2024 as National Homeownership Month in Delaware.

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