PROCLAIMING THE MONTH OF APRIL 2022 AS “FINANCIAL LITERACY MONTH”.

WHEREAS, COVID-19 has compounded the financial disparities throughout Delaware and the nation; and

WHEREAS, it is vital that Delaware’s public schools prepare students to be financially literate and make appropriate personal finance decisions that prepare them for college, career, and civic participation; and

WHEREAS, states across the country have designed financial literacy programs and standards that better prepare students for college, careers and civic participation; and

WHEREAS, the Council for Economic Education has determined that financial literacy is not just a high school concern, but a concern for students throughout their K-12 education and college; and

WHEREAS, the National Endowment for Financial Education found that students have less of a likelihood of carrying a credit card balance if they took personal finance classes; and

WHEREAS, institutions of education, governments, private businesses, community-based organizations and private businesses should work together to inform consumers to make financial decisions; and

WHEREAS, there is a strong group of educators and organizations that are working to improve personal finance and financial literacy throughout Delaware.

WHEREAS, House Joint Resolution No. 4 in the 148th General Assembly created the “Financial Literacy Education in Delaware Schools Task Force,” that recommended the Delaware Department of Education develop K-12 state standards for Financial Literacy; and

WHEREAS, these state standards were approved by the State Board of Education in 2018.

NOW, THEREFORE:

BE IT RESOLVED by the House of Representatives of the 151st General Assembly of the State of Delaware, the Senate concurring therein, that the month of April 2022 is proclaimed “Financial Literacy Month” in the State of Delaware.

SYNOPSIS

This House Concurrent Resolution proclaims the month of April 2022 as “Financial Literacy Month,” in the State of Delaware.