

SPONSOR: Rep. Dorsey Walker & Sen. Brown Sens. Lockman, Mantzavinos, Pettyjohn, Richardson, Sokola, Townsend, Walsh

HOUSE OF REPRESENTATIVES 151st GENERAL ASSEMBLY

HOUSE CONCURRENT RESOLUTION NO. 109

RECOGNIZING AFRICAN AMERICAN TASK FORCE'S ECONOMIC OPPORTUNITY SUBCOMMITTEE IN THE STATE OF DELAWARE.

1 WHEREAS, the results of the 2020 Census indicate that 24.7% of Delawareans are Black or African American,

2 alone or in combination with another race; and

3 WHEREAS, independent analyses indicate that the 2020 Census undercounted the country's Black population by

4 as much as 7%; and

5 WHEREAS, Blacks contribute greatly to the state and Delaware benefits exponentially from having policies in

6 place to ensure that African Americans are uplifted and have the same opportunities as other Delawareans.

7 NOW, THEREFORE:

8 BE IT RESOLVED by the House of the 151st General Assembly of the State of Delaware, the Senate concurring

9 therein, that the state of Delaware recognizes the efforts of the African American Task Force's Economic Opportunity

10 Subcommittee.

11 BE IT FURTHER RESOLVED by the House of the 151st General Assembly of the State of Delaware, the Senate

12 concurring therein, that the Delaware General Assembly should pass legislation requiring the Investment Committee of the

13 Board of Pension Trustees to use, to the greatest extent feasible within the bounds of financial and fiduciary prudence,

14 African American asset managers, Black-owned financial institutions, and Black-owned financial or professional service

15 firms for the investment of at least 25% of the total dollar amount of the funds under its management.

SYNOPSIS

This concurrent resolution commends the African American Task Force's Economic Opportunity Subcommittee in the State of Delaware and requests the General Assembly to pass legislation requiring the Investment Committee of the Board of Pension Trustees to use Black asset-managers, Black-owned financial institutions, and Black-owned financial or professional service firms for the investment of at least 25% of the total dollar amount of the funds under its management.