



SPONSOR: Rep. Bush & Sen. Mantzavinos  
Reps. Baumbach, Bolden, Briggs King, Chukwuocha;  
Sen. Walsh

HOUSE OF REPRESENTATIVES  
152nd GENERAL ASSEMBLY

HOUSE BILL NO. 48

AN ACT TO AMEND TITLE 18 OF THE DELAWARE CODE RELATING TO RECORD RETENTION  
REQUIREMENTS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

1           Section 1. Amend § 1707, Title 18, of the Delaware Code by making deletions as shown by strike through and  
2           insertions as shown by underlining as follows:

3           § 1707. License.

4           (m) Records. –

5           (a) The licensee shall maintain at his or her principal place of business the license issued by the Commissioner,  
6           together with such records as may be reasonably required by the Commissioner. Such records shall show all of the  
7           following:

8                   (1) With respect to insurance producers, for each policy or contract placed or countersigned by or through the  
9           licensee, names of the insurers, insureds, policy number, expiration date thereof, premium payable under the terms of  
10          the policy or contract, and such other information as the Commissioner may, from time to time, ~~require~~; require.

11                   (2) With respect to adjusters, for each claim settled or adjusted, names of the insurers, insureds, policy  
12          number, the amount for which the claim was adjusted or settled, and such other information as the Commissioner may,  
13          from time to time, ~~require~~; and require.

14                   (3) With respect to appraisers, for each appraisal submitted, the names of the insured and the person for whom  
15          the appraisal was completed, a copy of the written appraisal, and such other information as the Commissioner may,  
16          from time to time, require.

17          (b) Records shall be retained and available for inspection by the Commissioner for a period of ~~3 years~~. 5 years.

SYNOPSIS

This bill expands record retention requirements for licensed producers, adjusters and appraisers from 3 to 5 years.  
The bill also makes technical changes to conform to the Legislative Drafting Manual.