



SPONSOR: Rep. Baumbach & Sen. Hansen
Sens. Gay, Walsh

HOUSE OF REPRESENTATIVES
152nd GENERAL ASSEMBLY

HOUSE BILL NO. 158

AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO THE CASH MANAGEMENT POLICY BOARD.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

1 Section 1. Amend § 2716(g), Title 29 of the Delaware Code by making deletions as shown by strike through and
2 insertions as shown by underline as follows:

3 § 2716. Cash Management Policy Board.

4 (g) Administrative support and budget. — The Board is an independent public instrumentality. For administrative
5 and budgetary purposes only, the Board shall be placed within the ~~Department of Finance, Office of the Secretary~~ Office of
6 the State Treasurer. Staff support shall be provided by the ~~Department of Finance~~ Office of the State Treasurer as
7 determined by the ~~Secretary of Finance~~ State Treasurer.

SYNOPSIS

This bill transfers the placement of the Cash Management Policy Board from within the Department of Finance to the Office of the State Treasurer and provides that support for the Board shall be determined by the State Treasurer as is currently done.