



SPONSOR: Rep. Griffith & Sen. Paradee

HOUSE OF REPRESENTATIVES
152nd GENERAL ASSEMBLY

HOUSE CONCURRENT RESOLUTION NO. 47

RECOGNIZING MAY 29TH AS “DE529 DAY”.

1 WHEREAS, as the State of Delaware is committed to competing in the global economy, our citizens must
2 recognize the challenge ahead and provide their children with the education and skills that will enable them to compete
3 successfully; and

4 WHEREAS, the rising cost of higher education has out-paced inflation and the growth in family income, all of
5 which pose a serious threat to the ability of our citizens to ensure their children’s access to post-secondary education; and

6 WHEREAS, the amount of student loan debt continues to rise to historic levels, leaving college graduates with the
7 ever-increasing burden of paying for their education long after its completion; and

8 WHEREAS, recent research shows that 65% of parents are stressed over having enough money to help their
9 children pay for post-secondary education and only 37% of American families have a dedicated college savings account;
10 and

11 WHEREAS, it is in the State’s interest that access to post-secondary education for its children be maintained and
12 that encouraging parents to save for their children’s education promotes that public purpose; and

13 WHEREAS, it is in the best interest of our state's employers to ensure a well-educated workforce; and

14 WHEREAS, government, at both the federal and state levels, needs to encourage savings versus consumption and
15 assisting rather than hindering parents, grandparents, friends, and businesses, as they seek to support the education of
16 children, grandchildren, and others in need of help to meet their higher education goals; and

17 WHEREAS, the Office of the State Treasurer sponsors an education savings plan as a Section 529 Qualified State
18 Tuition and Savings Plans (QSTP) through duly enacted laws passed by the Delaware General Assembly, including state
19 tax incentives as for its citizens as a recognition of the value of higher education opportunity.

20 NOW, THEREFORE:

21 BE IT RESOLVED by the House of Representatives of the 152nd General Assembly of the State of Delaware, the
22 Senate concurring therein, that the State of Delaware hereby proclaim May 29, 2023, as ‘DE529 Day’. In doing so, the
23 State of Delaware urges families and employers throughout the State to recognize the benefit of attaining higher education
24 and urge the citizens of Delaware to begin saving for their children’s education.

SYNOPSIS

This resolution recognizes May 29th as 'DE529 Day'.