SPONSOR: Rep. Harris

HOUSE OF REPRESENTATIVES
153rd GENERAL ASSEMBLY

HOUSE AMENDMENT NO. 2
TO
HOUSE BILL NO. 255

AMEND House Bill No. 255 on line 14 by deleting "2025," and inserting in lieu thereof "2024,".

SYNOPSIS

This Amendment revises House Bill 255 for corporations taxed as separate entities, commonly called "C corporations" to limit the time interval for continuing the expensing provisions for domestic research and experimental expenditures under the provisions in place before Public Law 119-21 to a time interval ending on December 31, 2024, rather than one ending on December 31, 2025.