SPONSOR: Rep. Kowalko \& Sen. Sokola
Reps. Bentz, Brady, Lynn, Osienski; Sen. Ennis
HOUSE OF REPRESENTATIVES
150th GENERAL ASSEMBLY
HOUSE BILL NO. 15


#### Abstract

AN ACT TO AMEND TITLE 30 OF THE DELAWARE CODE RELATING TO PERSONAL INCOME TAX. BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE (Three-fifths of all members elected to each house thereof concurring therein):


Section 1. Amend § 1102, Title 30 of the Delaware Code by making deletions as shown by strike through and insertions as shown by underline as follows:
§ 1102. Imposition and rate of tax; separate tax on lump-sum distributions.
(a)(14) For taxable years beginning after December 31, 2013, and before January 1, 2020, the amount of tax shall be determined as follows:
$2.2 \%$ of taxable income in excess of $\$ 2,000$ but not in excess of $\$ 5,000$;
$3.9 \%$ of taxable income in excess of $\$ 5,000$ but not in excess of $\$ 10,000$;
$4.8 \%$ of taxable income in excess of $\$ 10,000$ but not in excess of $\$ 20,000$;
$5.2 \%$ of taxable income in excess of $\$ 20,000$ but not in excess of $\$ 25,000$;
$5.55 \%$ of taxable income in excess of $\$ 25,000$ but not in excess of $\$ 60,000$; and
$6.6 \%$ of taxable income in excess of $\$ 60,000$.
(15) For taxable years beginning after December 31, 2019, the amount of tax is as follows:
$\underline{2.2 \%}$ of taxable income in excess of $\$ 2,000$, but not in excess of $\$ 5,000$;
$3.9 \%$ of taxable income in excess of $\$ 5,000$, but not in excess of $\$ 10,000$;
$4.8 \%$ of taxable income in excess of $\$ 10,000$, but not in excess of $\$ 20,000$;
$5.2 \%$ of taxable income in excess of $\$ 20,000$, but not in excess of $\$ 25,000$;
$5.55 \%$ of taxable income in excess of $\$ 25,000$, but not in excess of $\$ 60,000$;
$6.6 \%$ of taxable income in excess of $\$ 60,000$, but not in excess of $\$ 125,000$;
$7.10 \%$ of taxable income in excess of $\$ 125,000$, but not in excess of $\$ 250,000$; and
$7.85 \%$ of taxable income in excess of $\$ 250,000$. SYNOPSIS

This Act creates the following new tax brackets: at $\$ 125,000$, with a rate of $7.10 \%$ and at $\$ 250,000$, with a rate of $7.85 \%$.

