

SPONSOR: Sen. Brown & Rep. Bush
Sens. Cruce, Hansen, Hoffner, Huxtable, Mantzavinos, Pettyjohn, Walsh, Wilson; Reps. Berry, Carson, Griffith, Osienski, Ross Levin

DELAWARE STATE SENATE
153rd GENERAL ASSEMBLY

SENATE BILL NO. 315
AS AMENDED BY
SENATE AMENDMENT NO. 1
AND
HOUSE AMENDMENT NO. 1

AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO THE DELAWARE TECHNICAL INNOVATION PROGRAM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend Chapter 87A, Title 29 of the Delaware Code by making deletions as shown by strike through and insertions as shown by underline as follows:

§ 8736A. Duties.

In carrying out this Program, to promote technology development and utilization within the small business sector, the duties of the Division shall include but not be limited to:

(4) Administer state matching funds in association with the Delaware Technical Innovation Program for the federal SBIR and STTR Programs ~~to provide state matching funds to compensate for the lag between federal Phase I and Phase II awards under the SBIR and STTR Programs.~~ to provide matching funds or supplemental grant funds to eligible Delaware small businesses receiving federal SBIR or STTR awards, in order to support research, development, commercialization, and economic benefit in this State.

§ 8737A. ~~Matching funds for federal Small Business Innovation Research Program.~~ Matching or supplemental funds for federal Small Business Innovation Research Program and Small Business Technology Transfer Program.

(a) ~~The State may provide matching funds up to a maximum of the federal grant for Phase I if:~~ Subject to funds allocated or otherwise made available for such purpose, the State may provide matching funds or supplemental grant funds to an eligible small business that has received a federal SBIR or STTR Phase I or Phase II award.

~~(1) A small business has won a Phase I award in the federal SBIR or STTR Programs;~~

~~(2) Such small business has submitted a proposal for a Phase II award;~~

~~(3) Such small business' principal place of business is located in this State; and~~

~~(4) Such small business certifies that the research to be conducted will benefit the Delaware economy.~~

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(b) ~~The Council shall establish criteria and the Division shall administer the state matching funds.~~ To qualify for funding under this section, a small business must have its principal place of business in this State and certify that the funded work, related research and development, or commercialization activity will benefit the Delaware economy.

(c) The Division shall administer the program using funds allocated or otherwise made available for such purpose and may establish application requirements, program guidelines, allowable uses of funds, award amounts, and such other criteria as are necessary to carry out this section.

(d) The Council shall review applications for use of available funds under this section and make recommendations to the Division regarding fund allocation.

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