



SPONSOR: Sen. Ennis

DELAWARE STATE SENATE
149th GENERAL ASSEMBLY

SENATE AMENDMENT NO. 2
TO
SENATE BILL NO. 95

1 AMEND Senate Bill No. 95 on line 12 by deleting “250 years” between “has” and “of” and inserting in lieu
2 thereof “25 years”.

3 FURTHER AMEND Senate Bill 95 by deleting lines 33 through 38 in their entirety and replacing them with “(a)
4 2.0% of final average compensation multiplied by the number of years, taken to the nearest twelfth of a year, in the period
5 of credited service prior to January 1, 1997, plus 1.85% of final average compensation multiplied by the number of years,
6 taken to the nearest twelfth of a year, in the period of credited service after December 31, 1996 through December 31, 2018,
7 provided that the calculation shall be 2.45% of final average compensation multiplied by years of service above 25 years in
8 the period of service prior to January 1, 2019; plus”.

9 FURTHER AMEND Senate Bill 95 by deleting lines 39 through 40 in their entirety and replacing them with “(b)
10 2.50% of the final average compensation multiplied by the number of years, taken to the nearest twelfth of a year, up to 20
11 years, in the period of service after January 1, 2019; plus”.

12 FURTHER AMEND Senate Bill 95 by deleting lines 41 through 42 in their entirety and replacing them with “(c)
13 3.50% of final average compensation multiplied by the number of years above 20 years, taken to the nearest twelfth of a
14 year, in the period of service after January 1, 2019.”.

15 FURTHER AMEND Senate Bill No. 95 on line 49 between “(2)” and “employee” by deleting “The” and inserting
16 in lieu thereof “Effective January 1, 2019, the”.

17 FURTHER AMEND Senate Bill No 95 by deleting lines 50 through 51 in their entirety and inserting in lieu
18 thereof “compensation in excess of \$6,000.”.

SYNOPSIS

This Amendment retains the current 25 years eligibility for retirement.

It also addresses the calculation of state employee pension benefits for correctional officers and specified peace officers. It creates multipliers for correctional officers and specified peace officers of 2.0% of final average compensation in service years prior to January 1, 1997, which is added to 1.85 of final average compensation in service years between January 1, 1997, and December 31, 2018. If the correctional officer or specified peace officer has accumulated more than 25 years of service prior to January 1, 2019, the multiplier for years above 25 in that time period is 2.45% of final average compensation. Finally, beginning January 1, 2019, the pension multiplier for correctional officers and specified peace officer is 2.50% of final average compensation for years of service less than 20 years after January 1, 2019. For years of service greater than 20 years after January 1, 2019, the multiplier is 3.50% of final average compensation. The amendment also changes the effective date in the bill from January 1, 2018 to January 1, 2019.

Author: Senator Ennis