



149th GENERAL ASSEMBLY  
FISCAL NOTE

---

**BILL:** SENATE BILL NO. 201  
**SPONSOR:** Senator Sokola  
**DESCRIPTION:** AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO COMPENSATORY PAYMENTS FOR CERTAIN EXEMPT PROPERTIES OWNED BY THE STATE.

---

**Assumptions:**

1. This Bill would become effective upon the signature of the Governor.
2. This Bill changes the distributing payments to cities with tax-exempt properties owned by the State from solely county seats to any city with a population over 25,000 and more than 20% tax exempt property. It also raises the annual cap on the amount distributed, removes the exclusion of properties owned by Delaware State University and the University of Delaware and adjusts the formula under which these distributions are made.
3. Assumes FY 2018 PILOT payments at the current \$3.0 million cap amount. The Actual FY 2018 appropriation is \$2,304,434.
4. Payments would be adjusted as follows:

	Payments at Current Cap level	Payments w/ SB 201	Net Difference
Wilmington	2,625,498	2,699,553	74,055
Dover	305,874	345,455	39,581
Georgetown	68,628	81,064	12,436
Newark	-	373,928	373,928
<b>Total</b>	<b>3,000,000</b>	<b>3,500,000</b>	<b>500,000</b>

5. Fiscal Years 2019 through 2021 assume same tax rates and assessed values as FY 2018.

**Cost:**

Fiscal Year 2019 \$500,000  
Fiscal Year 2020 \$500,000  
Fiscal Year 2021 \$500,000

---

Prepared by Art Jenkins  
Office of the Controller General