



SPONSOR: Sen. McDowell & Rep. M. Smith
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DELAWARE STATE SENATE
149th GENERAL ASSEMBLY

SENATE JOINT RESOLUTION 5

THE OFFICIAL GENERAL FUND REVENUE ESTIMATE FOR FISCAL YEAR 2018.

1 WHEREAS, the State Constitution, Article 8, Section 6(b) requires that “No appropriation, supplemental
2 appropriation, or Budget Act shall cause the aggregate State general fund appropriations enacted for any given fiscal year to
3 2 exceed 98 percent of the estimated State general fund revenue for such fiscal year from all sources, including estimated
4 unencumbered funds remaining at the end of the previous fiscal year”; and

5 WHEREAS, Section 6(b) also requires that “The amount of said revenue estimate and estimated unencumbered
6 funds remaining shall be determined by the most recent Joint Resolution approved from time to time by a majority of the
7 members elected to each House of the General Assembly and signed by the Governor”.

8 NOW, THEREFORE:

9 BE IT RESOLVED by the House of Representatives and the Senate of the 149th General Assembly of the State of
10 Delaware, with the approval of the Governor, that the estimated gross general fund revenue for Fiscal Year 2018 is
11 \$4,762.9 million, estimated revenue refunds are \$367.8 million, estimated net State general fund revenue is \$4,395.1
12 million and estimated unencumbered funds are \$75.2 million.

SYNOPSIS

This Resolution provides the official revenue, refund, and unencumbered funds estimates for Fiscal Year 2018.

Author: Joint Finance Committee