

SPONSOR: Sen. Adams Rep. Gilligan McDowell Van Sant DeLuca Vaughn

## DELAWARE STATE SENATE

## 142nd GENERAL ASSEMBLY

## SENATE BILL NO. 20

A BOND AND CAPITAL IMPROVEMENTS ACT OF THE STATE OF DELAWARE AND CERTAIN OF ITS AUTHORITIES FOR THE FISCAL YEAR ENDING JUNE 30, 2004; APPROPRIATING GENERAL FUNDS OF THE STATE; DEAUTHORIZING STATE GUARANTEED BOND AUTHORIZATIONS; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE STATE; AUTHORIZING THE ISSUANCE OF REVENUE BONDS OF THE DELAWARE TRANSPORTATION AUTHORITY; APPROPRIATING FUNDS FROM THE TRANSPORTATION TRUST FUND; APPROPRIATING SPECIAL FUNDS FROM THE TRANSPORTATION AUTHORITY; REVERTING AND REPROGRAMMING CERTAIN FUNDS OF THE STATE; SPECIFYING CERTAIN PROCEDURES, CONDITIONS AND LIMITATIONS FOR THE EXPENDITURE OF SUCH FUNDS; AMENDING CERTAIN PERTINENT STATUTORY PROVISIONS; AND AMENDING THE LAWS OF DELAWARE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE (Three-fourths of all members elected to each house thereof concurring therein):

- 1 Section 1. Fiscal Year 2004 Capital Improvements Project Schedule Addendum. The General
- 2 Assembly hereby authorizes the following projects in the following amounts for the purposes set forth in
- 3 this Section and as described in the Fiscal Year 2004 Governor's Recommended Capital Budget and
- 4 Project Information document. Any authorization balance (excluding Transportation Trust Fund
- 5 balances) remaining unexpended or unencumbered by June 30, 2006, shall be subject to reversion of
- 6 reauthorization.

## **SYNOPSIS**

This Bill is the FY 2004 Bond and Capital Improvements Act

Author: Office of the Budget