SPONSOR: Rep. Atkins & Rep. Caulk
& Sen. Bunting; Reps. Booth, Boulden, Buckworth, Carey, Cathcart, B. Ennis, D. Ennis, Ewing, Hall-Long, Hocker, Houghton, Lee, Miro, Mulrooney, Plant, Quillen, Reynolds, Spence, Thornburg, Valihura, Wagner; Sens. Adams, Bonini, Cook, Simpson, Venables

HOUSE OF REPRESENTATIVES

142nd GENERAL ASSEMBLY

HOUSE BILL NO. 470

AN ACT TO AMEND TITLE 9 OF THE DELAWARE CODE RELATING TO PROPERTY TAXES AND THE EXEMPTION OF CERTAIN REAL PROPERTY FROM TAXATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend § 8101, Title 9 of the Delaware Code, by inserting therein a new subsection as follows:

"(f) The taxation and assessment of lands, buildings and improvements shall exclude the value of any lands, buildings, and improvements upon which are situated, or which are in active use as, compost bins, manure sheds, or other nutrient storage, disposal, or management structures or facilities pursuant to a nutrient management plan required pursuant to 3 Del. C. Chapter 22. In order to receive an exemption pursuant to this subsection, the taxpayer must notify the county of the existence of the qualifying land, buildings, or improvements and request the exemption."

SYNOPSIS

This Act exempts from taxation any lands, buildings, and improvements upon which are situated, or which are in active use as, structures and facilities which are required by, and used for the purposes of nutrient storage, disposal, or management pursuant to, a nutrient management plan required pursuant to 3 Del. C. Chapter 22. In order to receive an exemption pursuant to this subsection, the taxpayer must notify the county of the existence of the qualifying land, buildings, or improvements and request the exemption.

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