



**150th GENERAL ASSEMBLY
FEE IMPACT**

BILL:	HOUSE BILL NO. 70
SPONSOR:	Representative Bush
DESCRIPTION:	AN ACT TO AMEND TITLE 18 OF THE DELAWARE CODE RELATING TO FEES AND CHARGES COLLECTED BY THE DEPARTMENT OF INSURANCE.

In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.

Description of the Legislation:

This Act would add a fee schedule, from \$50.00 to \$200.00, for requests made by insurance companies to the Department of Insurance for expedited service of charter documents, copies of documents on file in the Department, certification and affixing of official seals, and certified copies of insurer certificates of authority or of any license issued under Title 18.

Affected Entities:

The approximately 1,450 foreign and 140 domestic insurers licensed in Delaware that may request expedited services.

Fiscal Impact:

The Department of Insurance receives approximately 20 requests for expedited services per month or roughly 250 requests annually. Revenue for expedited services is projected between \$20,000 and \$40,000 annually.

Intended Use of Revenue:

All fees collected will be deposited into the General Fund in accordance with 18 Del. C § 710.

Prepared by Art Jenkins
Office of the Controller General