150th GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**SENATE BILL NO. 61**
SPONSOR:	**Senator Hansen**
DESCRIPTION:	**AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO THE DEPARTMENT OF TRANSPORTATION.**

Assumptions:

1. This Act becomes effective upon the signature of the Governor.

2. This Act establishes the Transportation Infrastructure Investment Fund ("the Fund") to provide economic assistance for renovation, construction, or any other type of improvements to roads and related transportation infrastructure.

3. The Fund will provide grant funding to eligible businesses upon approval from the Transportation Infrastructure Investment Fund Council established by this Act.

4. The Governor's recommended Bond and Capital Improvements Act for Fiscal Year 2020 allocates funding of $5,000,000 for the Fund through the Department of State. Future funding will be provided as deemed appropriate by the Joint Legislative Committee on the Capital Improvement Program.

5. The Governor's Recommended Bond and Capital Improvement Act for Fiscal Year 2020 allocates additional funding of $5,000,000 from the Transportation Trust Fund ("TTF").

Cost:

	General Fund	TTF
Fiscal Year 2020:	$5,000,000	$5,000,000
Fiscal Year 2021:	$5,000,000	$5,000,000
Fiscal Year 2022:	$5,000,000	$5,000,000

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Office of the Controller General