



**150th GENERAL ASSEMBLY
FISCAL NOTE**

BILL: HOUSE BILL NO. 200
SPONSOR: Representative Longhurst
DESCRIPTION: AN ACT TO AMEND THE DELAWARE CODE RELATING TO CLEAN WATER FOR DELAWARE.

Assumptions:

1. This Bill becomes effective upon signing by the Governor.
2. This Bill creates a framework for assessing needs, planning and implementing projects, and providing a funding source to enhance and accelerate Delaware's efforts in remediating the State's contaminated water resources.
3. This Bill creates a Clean Water Trust to help fund clean water projects supported by several existing revenue sources, including;
 - a. Grants from the US Environmental Protection Agency under the Clean Water Act and Safe Drinking Water Act, including any matching State funds;
 - b. Funding made available to the Delaware Water Pollution Control and Delaware Safe Drinking Water Revolving Funds;
 - c. Funds from the Hazardous Substance Cleanup Fund; and
 - d. The greater of 0.6% of annual Personal Income Tax revenue or \$10,000,000, the greater of 2.0% of annual Gross Receipts tax revenue or \$5,000,000, the greater of 3.5% of annual Realty Transfer Tax revenue or \$5,000,000 and the greater of 3.0% of annual Corporate Income Tax revenue or \$5,000,000.
4. Assumes estimated revenue loss based on the most recent Delaware Economic and Financial Advisory Council's May 2019 year-end projections for fiscal years 2019 to 2021 for revenue sources identified by this Bill.

Estimated Revenue Loss:

Fiscal Year 2020: \$25.4 million

Fiscal Year 2021: \$25.8 million

Fiscal Year 2022: \$26.3 million

Prepared by Art Jenkins
Office of the Controller General