150th GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**HOUSE BILL NO. 200**
SPONSOR:	**Representative Longhurst**
DESCRIPTION:	**AN ACT TO AMEND THE DELAWARE CODE RELATING TO CLEAN WATER FOR DELAWARE.**

Assumptions:

1. This Bill becomes effective upon signing by the Governor.

2. This Bill creates a framework for assessing needs, planning and implementing projects, and providing a funding source to enhance and accelerate Delaware's efforts in remediating the State's contaminated water resources.

3. This Bill creates a Clean Water Trust to help fund clean water projects supported by several existing revenue sources, including;

    a. Grants from the US Environmental Protection Agency under the Clean Water Act and Safe Drinking Water Act, including any matching State funds;

    b. Funding made available to the Delaware Water Pollution Control and Delaware Safe Drinking Water Revolving Funds;

    c. Funds from the Hazardous Substance Cleanup Fund; and

    d. The greater of 0.6% of annual Personal Income Tax revenue or $10,000,000, the greater of 2.0% of annual Gross Receipts tax revenue or $5,000,000, the greater of 3.5% of annual Realty Transfer Tax revenue or $5,000,000 and the greater of 3.0% of annual Corporate Income Tax revenue or $5,000,000.

4. Assumes estimated revenue loss based on the most recent Delaware Economic and Financial Advisory Council's May 2019 year-end projections for fiscal years 2019 to 2021 for revenue sources identified by this Bill.

Estimated Revenue Loss:

Fiscal Year 2020: $25.4 million

Fiscal Year 2021: $25.8 million

Fiscal Year 2022: $26.3 million

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