



150th GENERAL ASSEMBLY  
FISCAL NOTE

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**BILL:** HOUSE BILL NO. 168  
**SPONSOR:** Representative Carson  
**DESCRIPTION:** AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO BENEFITS IN THE STATE EMPLOYEES' PENSION PLAN.

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**Assumptions:**

1. This Act becomes effective upon signing by the Governor.
2. This Act increases the burial benefit upon the death of an individual receiving a pension under the State Employees' pension plan from \$7,000 to \$8,000.
3. The Office of Pensions amortized the increase in unfunded actuarial liability over a 20-year period using data from both the State employee and State Police Pension Plans. The total pension liability increase is estimated at \$1.3 million annually.
4. General Fund liability is assumed at 70% of total liability costs.

**Cost:**

Fiscal Year 2020: \$910,000

Fiscal Year 2021: \$910,000

Fiscal Year 2022: \$910,000

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