150th GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**HOUSE BILL NO. 198**
SPONSOR:	**Representative Osienski**
DESCRIPTION:	**AN ACT TO AMEND TITLE 19 OF THE DELAWARE CODE RELATING TO THE DELAWARE DIVISION OF UNEMPLOYMENT COMPENSATION.**

Assumptions:

1. This Act becomes effective upon signature by the Governor and impacts payments to claims filed after June 30, 2019.

2. This Act increases the maximum weekly benefit amount payable to claimants seeking unemployment compensation benefits, from $330 to $400 a week. Benefit payments are made from the State's Unemployment Trust Fund.

3. This Act also freezes the taxable wage base used to determine unemployment insurance tax assessments, for the period July 1, 2019 to October 29, 2020, to allow the Division of Unemployment Insurance and the Unemployment Compensation Advisory Council to analyze if revisions are needed to the taxable base wage formula into the future.

4. The Division of Unemployment Insurance projects an Unemployment Trust fund balance of $173.5 million as of September 30, 2019, before the provisions of this Act.

5. The fiscal impact of this Act does not require an appropriation. The Unemployment Trust fund is a non-appropriated fund whose revenue is solely derived from unemployment taxes paid by Delaware employers.

Cost:

Fiscal Year 2020: $ 9.1 million (Unemployment Insurance Trust Fund)

Fiscal Year 2021: $11.2 million (Unemployment Insurance Trust Fund)

Fiscal Year 2020: $13.8 million (Unemployment Insurance Trust Fund)

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