

150th GENERAL ASSEMBLY FISCAL NOTE

BILL: SENATE BILL NO. 145

SPONSOR: Senator Ennis

DESCRIPTION: AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO THE

STATE LOTTERY FUND.

Assumptions:

1. This Act becomes effective upon signature of the Governor.

- 2. This Act increases the funding to the Delaware Standardbred Breeder's Program and the Delaware Certified Thoroughbred Program from the proceeds returned to the State from the State Lottery Fund.
- 3. Under this Act, contributions to the Delaware Standardbred Breeder's Program would increase by \$750,000. State contributions are increased by \$500,000 (from \$750,000 to \$1,250,000) and an additional \$500,000 from Standardbred purse revenue (from \$1,500,000 to \$2,000,000).
- 4. This Act also increases contributions to the Delaware Certified Thoroughbred Program by \$500,000. State contributions are increased by \$250,000 (from \$250,000 to \$500,000) and an additional \$250,000 from Thoroughbred purse revenue (from \$500,000 to \$750,000).
- 5. Assumes this Act becomes effective July 1st of the year of enactment.

Revenue Loss:

Fiscal Year 2020: \$750,000

Fiscal Year 2021: \$750,000

Fiscal Year 2022: \$750,000

Prepared by Art Jenkins
Office of the Controller General