SPONSOR: Rep. Q. Johnson & Sen. McDowell
Bolden Ennis
Briggs King Lawson
Carson Paradee
Hensley Richardson
Jaques Sturgeon

HOUSE OF REPRESENTATIVES
150th GENERAL ASSEMBLY

HOUSE JOINT RESOLUTION NO. 4

THE OFFICIAL GENERAL FUND REVENUE ESTIMATE FOR FISCAL YEAR 2020.

WHEREAS, the State Constitution, Article 8, Section 6(b) requires that “No appropriation, supplemental
appropriation, or Budget Act shall cause the aggregate State general fund appropriations enacted for any given fiscal year to
exceed 98 percent of the estimated State general fund revenue for such fiscal year from all sources, including estimated
unencumbered funds remaining at the end of the previous fiscal year”; and

WHEREAS, Section 6(b) also requires that “The amount of said revenue estimate and estimated unencumbered
funds remaining shall be determined by the most recent Joint Resolution approved from time to time by a majority of the
members elected to each House of the General Assembly and signed by the Governor”.

NOW, THEREFORE:

BE IT RESOLVED by the House of Representatives and the Senate of the 150th General Assembly of the State of
Delaware, with the approval of the Governor, that the estimated gross general fund revenue for Fiscal Year 2020 is
$5,047.1 million, estimated revenue refunds are $429.8 million, estimated net State general fund revenue is $4,617.3
million and estimated unencumbered funds are $369.0 million.

SYNOPSIS

This Resolution provides the official revenue, refund, and unencumbered funds estimates for Fiscal Year 2020.