

143RD GENERAL ASSEMBLY

FISCAL NOTE

BILL:	HOUSE BILL NO. 431 AS AMENDED
SPONSOR:	Representative Spence
DESCRIPTION:	AN ACT TO AMEND TITLE 4, DELAWARE CODE RELATING TO UNDERAGE DRINKING, IDENTIFICATION AND PENALTIES.

ASSUMPTIONS:

1. Effective 6 months after enactment.
2. The Act requires that businesses licensed as taprooms and those licensed as restaurants selling alcohol for consumption off of the premises install and maintain Electronic Identification Verification equipment.
3. The Act as amended provides for a tax credit for the purchase of the required Electronic Identification Verification equipment of 100% of cost of purchase against any tax spread over four tax years.
4. The revenue loss estimate is based on the following assumptions:
 - a) An average cost of \$700 to \$1,000 per machine;
 - b) 400 businesses required to purchase machines;
 - c) A uniform 6 month lag between enactment and machine purchase.

REVENUE LOSS:

<u>FY 2006</u>	-0-
<u>FY 2007</u>	-0-
<u>FY 2008</u>	\$100,000 through FY 2011