150th GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**SENATE BILL NO. 159**
SPONSOR:	**Senator Walsh**
DESCRIPTION:	**AN ACT TO AMEND TITLE 14 AND TITLE 29 OF THE DELAWARE CODE RELATING TO CHARTER SCHOOL AUDITS.**

Assumptions:

1. This Act becomes effective upon signature of the Governor.

2. This Act authorizes the Governor, Attorney General, Secretary of the Department, or General Assembly to request, and requires the Auditor of Accounts to conduct or contract for an audit of a charter school's business and financial transactions, records, and accounts in certain circumstances

3. Act makes clear that the Auditor of Accounts may not charge for an audit conducted or contracted for under this Act.

4. The Auditor of Accounts estimates the need for 6 additional positions to meet the requirements of this Act, including 4 auditor II positions (PG 13), an administrative assistant (PG 10), and an Audit Director (PG 21).

   Salary and Benefits costs per position are estimated as follows:

   - Auditor II - Salary: $39,093, Benefits $27,639 = Total $66,732 (X4)
   - Administrative Assistant - Salary: $31,912, Benefits $25,317 = Total $57,229
   - Audit Director - Salary: $67,168, Benefits $27,639 = Total $103,883

5. Assumes no cost of living or other benefit related cost increases in FY 21-22.

Estimated Cost:

Fiscal Year 2020: $428,000

Fiscal Year 2021: $428,000

Fiscal Year 2022: $428,000

Prepared by Art Jenkins
Office of the Controller General