150th GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**SENATE BILL NO. 175**
AS AMENDED BY:	**Senate Amendment 1**
SPONSOR:	**Senator McDowell**
DESCRIPTION:	**AN ACT TO AMEND TITLE 14 RELATING TO ELIGIBILITY FOR SEED GRANTS.**

Assumptions:

1. This Act becomes effective upon signature by the Governor.

2. This Act allows SEED eligible students who complete an associate degree and immediately enroll in a bachelor's degree program at the University of Delaware or Delaware Technical Community College to receive additional SEED funding for their junior year of higher education.

3. Based on preliminary estimates, there are approximately 115 SEED eligible students who have obtained associate degrees and are currently pursuing bachelor's degrees at the University of Delaware and 50 SEED eligible students who have obtained associate degrees and are currently pursuing bachelor's degrees Delaware Technical Community College.

4. A full-time junior year of higher education is estimated at 30 credit hours, or 15 credit hours for two semesters.

5. The estimated average annual tuition cost for junior year students at Delaware Technical Community College is $4,600. The estimated average annual tuition cost for junior year students at the University of Delaware is $13,680.

6. The Fiscal Year 2020 Operating Budget, House Bill 225 (HB225), includes an appropriation of $1,250,000 for SEED Scholarship Expansion. Accompanying Epilogue Section 78 requires that the University of Delaware provide a dollar for dollar matching component from the University of Delaware for those students enrolled at the University of Delaware who are recipients of this expanded scholarship opportunity.

7. Enrollment growth of SEED eligible students who pursue bachelor's degrees upon enactment of this Act is estimated at 3%.

Cost:

Fiscal Year 2020: $1,803,200 (prior to any matching component in Section 78 of HB225)
Fiscal Year 2021: $1,814,654 (prior to any matching component in Section 78 of HB225)
Fiscal Year 2022: $1,869,094 (prior to any matching component in Section 78 of HB225)

Prepared by Ruth Ann Jones
Office of the Controller General