

SPONSOR: Sen. McDowell & Rep. Q. Johnson

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DELAWARE STATE SENATE 150th GENERAL ASSEMBLY

SENATE JOINT RESOLUTION NO. 3

THE OFFICIAL GENERAL FUND REVENUE ESTIMATE FOR FISCAL YEAR 2021.

| 1 | WHEREAS, the State Constitution, Article 8, Section 6(b) requires that "No appropriation, supplemental |
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| 2 | appropriation, or Budget Act shall cause the aggregate State general fund appropriations enacted for any given fiscal year to |
| 3 | exceed 98 percent of the estimated State general fund revenue for such fiscal year from all sources, including estimated |
| 4 | unencumbered funds remaining at the end of the previous fiscal year"; and |
| 5 | WHEREAS, Section 6(b) also requires that "The amount of said revenue estimate and estimated unencumbered |
| 6 | funds remaining shall be determined by the most recent Joint Resolution approved from time to time by a majority of the |
| 7 | members elected to each House of the General Assembly and signed by the Governor". |
| 8 | NOW, THEREFORE: |
| 9 | BE IT RESOLVED by the House of Representatives and the Senate of the 150th General Assembly of the State of |
| 10 | Delaware, with the approval of the Governor, that the estimated gross general fund revenue for Fiscal Year 2021 is |
| 11 | \$5,028.1 million, estimated revenue refunds are \$477.7 million, estimated net State general fund revenue is \$4,550.4 |
| 12 | million and estimated unencumbered funds are \$181.1 million |
| | |

SYNOPSIS

This Resolution provides the official revenue, refund, and unencumbered funds estimates for Fiscal Year 2021.

Author: Joint Finance Committee

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CG : MLM : AAB
Released: 06/19/2020 10:15 AM

CG: MLM: AAE 1161500010