144TH GENERAL ASSEMBLY

FISCAL NOTE

BILL:	SENATE SUBSTITUTION NO. 1 FOR SENATE BILL NO. 18
SPONSOR:	Senator McDowell
DESCRIPTION:	AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE TO CREATE A SUSTAINABLE ENERGY UTILITY IN THE STATE OF DELAWARE.

ASSUMPTIONS:

1. Effective upon signature of the Governor.

2. This Act creates the Delaware Sustainable Energy Utility (SEU) to coordinate and promote the sustainable use of energy in Delaware. The SEU will be a competitively selected nonprofit under contract with the State Energy Office located within the Department of Natural Resources and Environmental Control (DNREC).

3. This Act also creates a Fiscal Agent to serve, under contract, to the Energy Office as the SEU's Treasury. Both the SEU contractor and Fiscal Agent will be advised by an Oversight Board created by this Act to insure that the SEU meets responsibilities and performance targets enumerated in its contract with the Energy Office.

4. The Energy Office's responsibilities as outlined in this Act will require the addition of 3.0 ASF FTE's (1.0 ASF FTE Fiscal Management Analyst, 1.0 ASF FTE Public Information Officer, 1.0 ASF FTE Administrative Specialist III). The cost for these positions will be $134,873 ASF which represents 12 month funding. The Energy Office will also require one-time costs of $20,000 related to equipping the new staff positions and $25,000 in ongoing operational costs to support the SEU and the Oversight Board.

5. It is anticipated that the funding source for the new staff positions and operational costs will be the Department of Natural Resources and Environmental Control's Energy Answers Program.

COST:

FY 2008	$179,873 ASF
FY 2009	$164,669 ASF
FY 2010	$169,609 ASF

Office of Controller General
May 15, 2007
JLC:jlc
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(Amounts are shown in whole dollars)