

151st GENERAL ASSEMBLY FISCAL NOTE

BILL: SENATE BILL NO. 29

AS AMENDED BY: SA 1

SPONSOR: Senator Ennis

DESCRIPTION: AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO THE

STATE LOTTERY FUND.

Assumptions:

1. This Act becomes effective upon signature by the Governor.

- 2. This Act becomes effective on July 1 of the year of its enactment.
- 3. This Act increases the State's contribution to the Delaware Standardbred Breeder's Program from \$750,000 to \$1,250,000 and increases the State's contribution to the Delaware Certified Thoroughbred Program from \$250,000 to \$500,000. State contributions are derived from the proceeds returned to the State from the State Lottery Fund.
- 4. This Act also increases the contributions from purse revenues (horsemen payouts), for the Delaware Standardbred Breeder's Program from \$1,500,000 to \$2,000,000 and the Delaware Certified Thoroughbred Program from \$500,000 to \$750,000.

Cost:

State Revenue Loss

Fiscal Year 2022: \$750,000 **Fiscal Year 2023:** \$750,000 **Fiscal Year 2024:** \$750,000

Prepared by Ruth Ann Jones Office of the Controller General