151st GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**SENATE BILL NO. 160**
SPONSOR:	**Senator Poore**
DESCRIPTION:	**AN ACT TO AMEND TITLE 18 OF THE DELAWARE CODE RELATING TO INSURANCE AND LINE-OF-DUTY DISABILITY POLICIES FOR CERTAIN EMERGENCY RESPONDERS.**

Assumptions:

1. This Act becomes effective upon signature by the Governor.

2. This Act allows a cancer policy to be purchased by the Insurance Coverage Office to provide coverage to active Paid and Volunteer Firefighters, Fire Marshals, Fire Instructors, Fire Police, EMTs, and Paramedics of the State of Delaware exclusive of those in the private sector.

3. This Act requires that funding of the policy shall be paid out of the fees and taxes deposited with the State Treasurer by the Insurance Commissioner and the amount to be paid out of the General Fund is calculated by ascertaining an amount that is 0.08% of the gross total premiums, obtained during the preceding calendar year, by insurers writing certain lines of insurance under § 705 of Title 18.

4. The State Treasurer shall pay the calculated payment from the General Fund to the Insurance Coverage Office for the purpose of funding the premium payment and administration of the policy.

5. Based on recent data, the Department of Insurance estimates that the 0.08% calculation will result in approximately $650,000 transferred to the Insurance Coverage Office annually.

Cost:

	General Fund Revenue Loss
Fiscal Year 2022:	Approximately $650,000
Fiscal Year 2023:	Approximately $650,000
Fiscal Year 2024:	Approximately $650,000

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