SPONSOR: Rep. Hocker & Sen. Simpson ;
Reps. Lavelle, Blakey, Briggs King, Hudson, Kenton, Lee, Manolakos, Miro, Outten, Peterman, Ramone, D. Short, Willis, Wilson, Gilligan, Schwartzkopf, Atkins, Barbieri, Bennett, Brady, Carson, George, Heffernan, Q. Johnson, Mitchell, Osienski, Schooley, Scott, Walker; Sens. Booth, Bunting, Bushweller, Cloutier, Connor, Venables

HOUSE OF REPRESENTATIVES
146th GENERAL ASSEMBLY

HOUSE BILL NO. 97

AN ACT TO AMEND TITLE 30 OF THE DELAWARE CODE RELATING TO THE PERSONAL INCOME TAX.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend § 1106(b), Title 30 of the Delaware Code by adding a new paragraph "(10)" to read as follows:

"(10) For taxable years beginning on or after January 1, 2011, amounts received by persons 60 years of age or older as pensions from the United States, including military retirement income, in excess of $12,500.00 but not in excess of $37,500.00 reduced by the amount of Social Security benefits paid by the United States in the taxable year to the extent included in Federal adjusted gross income.".

SYNOPSIS

This Bill excludes from income taxes pensions received from the United States, including military retirement income, up to a maximum of $37,500.00 less any Social Security benefits paid by the United States in the taxable year. It is intended to equalize the treatment of Federal retirees who are not covered or are partially covered by the Social Security System with those retirees receiving Social Security benefits which are presently exempt from tax.

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