SPONSOR: Rep. Peterman & Rep. Hudson & Sen. Bunting;
Reps. Lavelle, Hocker, Blakey, Briggs King, Kenton, Lee, Manolakos, Miro, Outten, Ramone, D. Short, Willis, Wilson; Sens. Bonini, Booth, Lawson, Venables

HOUSE OF REPRESENTATIVES
146th GENERAL ASSEMBLY

HOUSE BILL NO. 86

AN ACT TO AMEND TITLE 7 OF THE DELAWARE CODE RELATING TO TERMINATING THE REGIONAL GREENHOUSE GAS INITIATIVE AND CO2 EMISSION TRADING PROGRAM.

WHEREAS, Delaware's participation in the Regional Greenhouse Gas Initiative (RGGI) has a goal of reducing carbon dioxide (CO2) production; and

WHEREAS, the goal of RGGI is to reduce CO2 emissions by 10% by 2019 from Delaware electrical power plants over 25 megawatts in size; and

WHEREAS, Delaware has already far exceeded the goal of 10% reduction by 2019; and

WHEREAS, changes already in effect have reduced emissions 41%; and

WHEREAS, Delaware's high cost of electricity is costing approximately $500 per home per year in higher energy costs; and

WHEREAS, employers leave the State or decide not to locate in Delaware due to its 50% higher electricity costs; and

WHEREAS, New Hampshire, New Jersey, and Maine are considering terminating; and

WHEREAS, the decade-long effort in Delaware is replaced by increased emissions in China every 68 seconds; and

WHEREAS, program revenues are collected and mostly spent by non-transparent, non-governmental organizations and the loss of this revenue will not significantly impact the State budget; and

WHEREAS, the impact of the energy efficiency improvements of the program are less than 1% of the unsubsidized annual energy efficiency improvements in the general economy attributable to normal market forces.

NOW THEREFORE:

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend Chapter 60, Title 7, Delaware Code by striking Subchapter II-A in its entirety.

SYNOPSIS

This bill terminates Delaware's participation in the Regional Greenhouse Gas Initiative and will save money for every electricity user in Delaware.

HR : RDS : AFJ
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