



**151st GENERAL ASSEMBLY  
FISCAL NOTE**

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<b>BILL:</b>	<b>SENATE BILL NO. 196</b>
<b>SPONSOR:</b>	<b>Senator Bonini</b>
<b>DESCRIPTION:</b>	<b>AN ACT TO AMEND TITLE 30 OF THE DELAWARE CODE RELATING TO PERSONAL INCOME TAX REBATE.</b>

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**Assumptions:**

1. Section 1 of this Act becomes effective July 1, 2022. Section 2 of this Act becomes effective upon signature by the Governor.
2. Section 1 of this Act provides a \$500 non-refundable tax rebate to resident individuals for the tax year 2020.
3. To qualify for the rebate, a resident must have made a personal income tax payment during calendar year 2020 and incurred personal income tax liability in calendar year 2021.
4. Resident individuals who file a Delaware return as single, joint, married but filing separate, married and filing combined separate and head of household are eligible for the tax credit established in this Act.
5. The Department of Finance has estimated that upon implementation, approximately 461,389 residents would receive the credit, for a total cost of \$193.1 million in Fiscal Year 2023.
6. Section 2 of this Act makes a Fiscal Year 2023 appropriation of \$218 million to the Department of Finance to implement this Act.

**Cost:**

Fiscal Year 2022: \$0  
Fiscal Year 2023: \$193.1 million  
Fiscal Year 2024: \$0

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Prepared by Robert Scoglietti  
Office of the Controller General