151st GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**SENATE BILL NO. 248**
SPONSOR:	**Senator Ennis**
DESCRIPTION:	**AN ACT TO AMEND TITLE 9 OF THE DELAWARE CODE RELATING TO COUNTIES, COUNTY TAXES, AND TAXATION OF STRUCTURES USED FOR AGRICULTURAL, HORTICULTURAL, OR FOREST USE**

Assumptions:

1. This Act becomes effective upon signature by the Governor. Upon signature, this Act is effective when ongoing assessment re-evaluations are instituted.

2. This Act structures which are used for agricultural, horticultural, or forest use, including but not limited to barns, silos, and chicken houses from being valued, assessed, or taxed.

3. Currently, property taxes collected from assessed agricultural buildings are distributed to the counties and local schools districts.

4. New Castle, Kent, and Sussex Counties are in the process of implementing ongoing assessment re-evaluations and the reassessed property values for each county are unknown. Therefore, the fiscal impact is indeterminable until such time as the reassessments are complete in each county.

Cost:

	Local School Revenue Loss
Fiscal Year 2023:	Indeterminable
Fiscal Year 2024:	Indeterminable
Fiscal Year 2025:	Indeterminable

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