

SPONSOR: Rep. Briggs King & Sen. Pettyjohn;

Reps. Collins, Dukes, Gray, Miro, Spiegelman, Wilson, Baumbach, Bolden, Heffernan, Keeley, Mitchell,

Released: 05/12/2015 05:07 PM

Osienski; Sens. Bonini, Richardson

## HOUSE OF REPRESENTATIVES 148th GENERAL ASSEMBLY

## HOUSE JOINT RESOLUTION NO. 4

WHEREAS, it is vital that Delaware's public schools prepare students to be financially literate and make

ESTABLISHING A TASK FORCE TO STUDY AND MAKE FINDINGS CONCERNING FINANCIAL LITERACY EDUCATION IN DELAWARE PUBLIC SCHOOLS AND MAKE POLICY RECOMMENDATIONS TO INCREASE THE FINANCIAL LITERACY OF DELAWARE STUDENTS.

2 appropriate personal finance decisions that prepare them for college, career, and civic participation; and 3 WHEREAS, states across the country have designed financial literacy programs and standards that better prepare 4 students for college, careers and civic participation; and 5 WHEREAS, the Council for Economic Education has determined that financial literacy is not just a high school concern, but a concern for students throughout their K-12 education; 6 7 NOW, THEREFORE: 8 BE IT RESOLVED by the House of Representatives and the Senate of the 148th General Assembly of the State of 9 Delaware, with the approval of the Governor, that a task force shall be created to study and make findings and 10 recommendations concerning financial literacy programs and standards, with the intent of developing a regulatory 11 framework that will strengthen financial literacy education in K-12. 12 BE IT FURTHER RESOLVED that the Task Force shall be composed of the following members: 13 1. A representative of the Delaware Department of Education, appointed by the Secretary of the Department of 14 Education; 15 2. A member of the House Majority Caucus, appointed by the Speaker of the House; 16 3. A member of the House Minority Caucus, appointed by the House Minority Leader; 17 4. A member of the Senate Majority Caucus, appointed by the President *pro tempore*; 18 5. A member of the Senate Minority Caucus, appointed by the Senate Minority Leader; 19 6. One Representative of the Chief School Officers Association, appointed by the President of the Chief School 20 Officers Association; 21 7. Two teachers representing the Delaware State Education Association;

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22 8. Two representatives of the Delaware State Board of Education, appointed by the President of the Delaware State 23 Board of Education; 24 9. A representative of the Delaware Social Studies Coalition, appointed by the Chairperson of the Delaware Social 25 Studies Coalition; 26 10. A representative of the Charter Schools Network appointed by the President of the Charter Schools Network; 27 and 28 11. Two representatives with a background in financial literacy education, appointed by the Governor. 29 BE IT FURTHER RESOLVED that the State Board of Education shall provide staff and support for the task force. 30 BE IT FURTHER RESOLVED that the Speaker of the House of Representatives appoint a co-chairperson and the 31 President Pro Tempore of the Senate appoint a co-chairperson. 32 BE IT FURTHER RESOLVED that the chairpersons set the date, time, and place for the initial meeting. 33 BE IT FURTHER RESOLVED, the task force shall report its findings and recommendations to the State Board of 34 Education, the General Assembly, and the Governor. This report shall be submitted to the Speaker of the House of 35 Representatives, the President pro tempore of the Senate no later than March 31, 2016, with a copy to the Governor and to 36 the Director of the Division of Research of Legislative Council and to the Delaware Public Archives.

## **SYNOPSIS**

Many students in Delaware schools are failing to receive the education and training that is required to achieve the financial literacy required to be productive citizens.

This joint resolution is designed to establish a task force to study and make findings concerning financial literacy education in Delaware.

The task force will also make policy and program recommendations that will help increase the financial literacy of our students.

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