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DELAWARE STATE SENATE

151st GENERAL ASSEMBLY

SENATE JOINT RESOLUTION NO. 9

THE OFFICIAL GENERAL FUND REVENUE ESTIMATE FOR FISCAL YEAR 2023.

WHEREAS, the State Constitution, Article 8, Section 6(b) requires that "No appropriation, supplemental appropriation, or Budget Act shall cause the aggregate State general fund appropriations enacted for any given fiscal year to exceed 98 percent of the estimated State general fund revenue for such fiscal year from all sources, including estimated unencumbered funds remaining at the end of the previous fiscal year"; and

WHEREAS, Section 6(b) also requires that "The amount of said revenue estimate and estimated unencumbered funds remaining shall be determined by the most recent Joint Resolution approved from time to time by a majority of the members elected to each House of the General Assembly and signed by the Governor".

NOW, THEREFORE:

BE IT RESOLVED by the House of Representatives and the Senate of the 151st General Assembly of the State of Delaware, with the approval of the Governor, that the estimated gross general fund revenue for Fiscal Year 2023 is $6,328.9 million, estimated revenue refunds are $516.2 million, estimated net State general fund revenue is $5,812.7 million and estimated unencumbered funds are $889.6 million.

SYNOPSIS

This Resolution provides the official revenue, refund, and unencumbered funds estimates for Fiscal Year 2023.

Author: Joint Finance Committee

CG : RAJ : RS
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Released: 06/21/2022 10:45 AM