

152nd GENERAL ASSEMBLY FEE IMPACT

BILL: SENATE BILL NO. 110

SPONSOR: Senator Lockman

DESCRIPTION: AN ACT TO AMEND TITLE 6 AND TITLE 8 OF THE DELAWARE CODE RELATING

TO THE COURTHOUSE MUNICIPALITY FEE.

In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.

Description of the Legislation:

The provisions of this Act are effective August 1, 2023. This Act increases the Courthouse Municipality Fee assessed on limited liability corporation filings as per 6 Del. C. §18-206(e) and the Courthouse Municipality Fee assessed on corporate filings as per 8 Del. C. §103 (c)(7) from \$20 to \$40 for each filing with the Secretary of State.

Affected Entities:

Corporations and limited liability corporations, the City of Dover, the City of Wilmington, and the Town of Georgetown.

Fiscal Impact:

Special Fund

Revenue Increase

Fiscal Year 2024: \$8.0 million Fiscal Year 2025: \$8.6 million

Intended Use of Revenue:

Funds collected pursuant to this fee are remitted monthly by the Secretary of State to the City of Wilmington, the City of Dover, and the Town of Georgetown.

Prepared by Robert Scoglietti Office of the Controller General