



**152nd GENERAL ASSEMBLY
FEE IMPACT**

BILL: SENATE BILL NO. 110
SPONSOR: Senator Lockman
DESCRIPTION: AN ACT TO AMEND TITLE 6 AND TITLE 8 OF THE DELAWARE CODE RELATING TO THE COURTHOUSE MUNICIPALITY FEE.

In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.

Description of the Legislation:

The provisions of this Act are effective August 1, 2023. This Act increases the Courthouse Municipality Fee assessed on limited liability corporation filings as per 6 Del. C. §18-206(e) and the Courthouse Municipality Fee assessed on corporate filings as per 8 Del. C. §103 (c)(7) from \$20 to \$40 for each filing with the Secretary of State.

Affected Entities:

Corporations and limited liability corporations, the City of Dover, the City of Wilmington, and the Town of Georgetown.

Fiscal Impact:

	Special Fund
	<u>Revenue Increase</u>
Fiscal Year 2024:	\$8.0 million
Fiscal Year 2025:	\$8.6 million

Intended Use of Revenue:

Funds collected pursuant to this fee are remitted monthly by the Secretary of State to the City of Wilmington, the City of Dover, and the Town of Georgetown.

Prepared by Robert Scoglietti
Office of the Controller General